

OAKLAND COUNTY - CONFIDENTIAL PROVISIONING CENTER



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FOR SALE

C3 CRE, LLC | 36800 Woodward Avenue | Suite 301 | Bloomfield Hills, MI 48304 | 248.220.1110 | c3cre.com



OAKLAND COUNTY - CONFIDENTIAL PROVISIONING CENTER

PROPERTY HIGHLIGHTS

- Rare opportunity for a flagship location! Located in the heart of one of Oakland County's high-income suburbs, it is one of a select few Provisioning Center's in the immediate area.
- Operating Adult-Use/Medical Provisioning Center available for sale - Business/License & real estate available. Buyer has the option to purchase the Business/License and lease the real estate. Approximately \$1M +/- worth of inventory can be purchased separately.
- Opened for business in late 2021, with a steady monthly increase in sales. This location is currently averaging approximately \$600,000 per month in revenue and has room for improvement.
- Current ownership operates near a 60% gross profit margin, making this a more attractive value-add opportunity than the model of 35-45% gross profit margin for most other Michigan Provisioning Centers.
- Freestanding building that was brand-new ground-up construction before its opening in 2021.
- The site includes 22 parking spaces, plus ample street parking, and a prime monument sign for excellent brand exposure.
- Great synergy in the immediate marketplace surrounded by a dense high-income residential population, as well as, several national/regional tenants.

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	8,074	62,125	163,346
Total Population	15,234	134,238	378,917
Average HH Income	\$106,968	\$98,449	\$82,581

BUILDING SIZE

3,537 SF

LAND SIZE

0.48 Acres

ASKING PRICE

Option 1: \$4,500,000 + Appraised Real Estate Value
(Business/License + Real Estate Purchase)

Option 2: \$4,500,000 + \$192,000/Year + NNN
(Business/License + Real Estate Lease)

Seller Financing Available - Contact Broker for more details. Financials and location will be released upon signing of an NDA and sharing Proof of Funds.

AREA TENANTS





CORBIN YALDOO

Founder/President

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SERVICES

Buyer and Seller Representation

Land Brokerage

Cannabis Acquisitions and Dispositions

Portfolio and Surplus Property Sales

Investment Sales

Site Selection and Location Strategy



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General:

C3 CRE, LLC is a licensed real estate brokerage, and our employees and contractors are not a substitute for qualified legal, tax or accounting advice. We do not provide such advice. We recommend obtaining the advice of qualified legal counsel and other professionals. Any assistance we may provide in reviewing legal documents is for guidance as a courtesy only. Our agents have no authority to contractually bind any client.

All property information is subject to the possibility of errors, omissions, change of price or other terms or conditions, prior sale, lease or financing, and withdrawal without notice. Delays, omissions and inaccuracies may arise due to a number of factors, including changes in laws.

We obtain information from sources we believe are reliable, but we provide no guaranty or warranty concerning its accuracy. Any projections, estimates, future plans, and forward-looking statements are based on assumptions, subject to uncertainty, and may vary from actual results. All information should be independently verified.

Affiliations:

We may have relationships with companies we recommend or with whom we conduct business, including lenders, real estate brokers, loan brokers, insurance agents and others. We never require use of any company as a condition of our services. You should review each provider's fees, rates, terms of service and other relevant information.

Cannabis Industry Regulation:

Our services to those in the cannabis industry are limited by state laws relating to medical and adult use cannabis operations. All cannabis-related business is currently illegal under U.S. federal law. Nothing contained on our website or other marketing materials nor any of our services is intended to assist in any violation of law. Our cannabis-related marketing materials are intended for use in jurisdictions in which cannabis is legal. Both Michigan law and municipal ordinances have licensing and permitting requirements and processes for cannabis-related businesses. You should consult an attorney or other knowledgeable professional on such matters.

Real Estate Agency Relationships:

Seller's Agent - A seller's agent, under a listing agreement with the seller, acts solely on behalf of the seller. A seller can authorize a seller's agent to work with subagents, buyer's agents and/or transaction coordinators. A subagent is one who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller. Seller's agents and subagents will disclose to the seller known information about the buyer which may be used to the benefit of the seller. Individual services may be waived by the seller through execution of a limited service agreement.

Buyer's Agent - A buyer's agent, under a buyer's agency agreement with the buyer, acts solely on behalf of the buyer. Buyer's agents and subagents will disclose to the buyer known information about the seller which may be used to benefit the buyer. Individual services may be waived by the buyer through execution of a limited service agreement.

Dual Agents - A real estate licensee can be the agent of both the seller and the buyer in a transaction, but only with the knowledge and informed consent, in writing, of both the seller and the buyer. In such a dual agency situation, the agent will not be able to disclose all known information to either the seller or the buyer. The obligations of a dual agent are subject to any specific provisions set forth in any agreement between the dual agent, the seller, and the buyer.

